



## INVESTOR UPDATE

### The Value Line Cash Fund

September 18, 2008

The Value Line Cash Fund wants to assure shareholders that the Fund does not have any holdings in Lehman Brothers, AIG or their affiliates. In addition, the Fund does not hold any securities that have been downgraded by the credit rating agencies. The Fund's holdings reflect a philosophy of conservative investment management in the money market fund. Currently, all of the holdings in the Fund are in U.S. Government securities. The Fund continues to maintain a net asset value of \$1.00 per share.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

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